

(UNAUDITED)
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014

<u>POPULATION LAST CENSUS</u>	8,421
<u>NET VALUATION TAXABLE 2014</u>	785,150,772
<u>MUNICODE</u>	1523

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Plumsted County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *June d. Madden*
 Name and Title: June d. Madden, CFO/QPA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, JUNE d. MADDEN, am the Chief Financial Officer, License # N-0568, of the Township of Plumsted County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature: *June d. Madden*
 Title: CHIEF FINANCIAL OFFICER
 Address: 121 EVERGREEN ROAD, NEW EGYPT, NJ 08533
 Phone #: (609) 758-2241 EXT. 113
 Fax #: (609) 758-0123

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Plumstead, as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 29th day of January, 2015

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

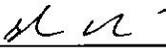
(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: Glenn Riccardi

Signature: 

Certificate #: 6265

Date: 2-2-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6006463

Fed I.D. #

Township of Plumsted

Municipality

Ocean

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>94,879.89</u>	\$ <u>67,684.83</u>	\$ <u>1,881.00</u>

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

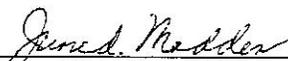
Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/2/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Plumsted County of Ocean during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: Gene D. Medden
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 783,362,929.

Maun S. Francis, CMAA
SIGNATURE OF TAX ASSESSOR
Township of Plumsted
MUNICIPALITY
Ocean
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	1,665,136.45	
Change Fund	600.00	
Receivables and Other Assets With Full Reserves:		
Tax Title Liens Receivable	3,842.69	
Property Acquired for Taxes at Assessed Valuation	196,900.00	
Revenue Accounts Receivable	2,659.38	
	203,402.07	
Due from State, Ch. 20, P.L. 1971	720.19	
Deferred Charges: Special Emergency Authorizations (NJSA40:4-55)	42,499.00	
Cash Liabilities:		
2014 Appropriation Reserves		217,767.00
Reserve for Encumbrances		37,103.98
Due Plumsted MUA		2,087.93
Due State Marriage		175.00
Payroll Liabilities		1,582.65
Tax Overpayments		710.38
Prepaid Taxes		110,971.39
Reserve for SRO PFRS Pension Liability		733.93
Reserve for Hybrid Reassessment Program		5,164.68
Local School District Taxes Payable		745,243.15
County Added and Omitted Taxes Payable		6,054.16
Interfund - Grants Fund		54,711.61
Total Cash Liabilities		1,182,305.88 C
Emergency Note Payable		42,499.00
Reserve for Receivables		203,402.07
Fund Balance		484,150.78
	1,912,357.71	1,912,357.71

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:..... (1) \$ 2,500.00
x 25%
(2) \$ 625.00

Municipal Public Defender Trust Cash Balance December 31, 2014:..... (3) \$ 253.20

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: June d. Madden
Signature: 
Certificate #: N-0568
Date: 2/2/15

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2013 per Audit Report	Receipts	Expended	Balance as at December 31, 2014
1. Tax Sale Premiums	\$ 132,700.00	\$ 208,300.00	\$ 121,300.00	\$ 219,700.00
2. Performance Bonds	157,685.77	17,311.09	22,210.61	152,786.25
3. Planning Board Escrow	150,508.82	60,213.92	55,067.77	155,654.97
4. Curb and Sidewalk Deposits	13,908.83	1,358.05	12,425.00	2,841.88
5. Lot Grading	4,694.00			4,694.00
6. Recreation Improvement Contributions	2,159.74	60.00	375.00	1,844.74
7. Soil Removal	2,777.75			2,777.75
8. Parking Offense Adjudication Act	89.00			89.00
9. Law Enforcement Trust	87.27		40.00	47.27
10. Public Defender		2,003.20	1,750.00	253.20
11. Green Technology	1,490.06			1,490.06
12. Municipal Open Space	6,094.26	158,370.97	147,343.61	17,121.62
13. Council on the Arts	2,842.40	300.00	300.00	2,842.40
14. Municipal Police	1,692.50	42,314.45	39,840.71	4,166.24
15. PT Environmental Commission Donation	654.93	275.40	132.00	798.33
16. September 11, 2001 World Trade Center	987.85			987.85
17. Snow Removal	3,376.50	67,689.02	63,256.77	7,808.75
18. Land Use Education	632.00	200.00	214.00	618.00
19. Main Street Program	2,482.88	17,351.00	13,253.59	6,580.29
20. Municipal Alliance on Alcoholism and Drug Abuse	1,597.04	3,443.95	4,317.97	723.02
21.				
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43.				
44.				
45.				
46.				
Totals:	\$ 486,461.60	\$ 579,191.05	\$ 481,827.03	\$ 583,825.62

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals							

*Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Unappropriated Applied	Canceled	Balance Dec. 31, 2014
Bulleproof Vest Partnership Grant - 2013	1,157.64					1,157.64
Municipal Alliance on Alcoholism and Drug Abuse - 2013	13,651.20	7,870.00	14,698.82		7,022.38	-
NJ Department of Transportation Municipal Aid - Holly Hills Drive - 2013	160,000.00		83,334.85		43,660.11	33,005.04
Ocean County Cultural and Heritage Grant - 2013	125.00		125.00			-
Bulleproof Vest Partnership Grant - 2012	181.00					181.00
Ocean County Tourism Grant - 2011	1,000.00		1,000.00			-
Bulleproof Vest Partnership Grant - 2010	1,403.88					1,403.88
2014 Grants						
Alcohol Education and Rehabilitation		827.12	827.12			-
Body Armor		3,779.23	1,660.92	2,098.31		-
Bulleproof Vest		721.84				721.84
Clean Communities		15,306.03	15,306.03			-
Community Development Bloch Grant -Oakford Lake		33,000.00				33,000.00
DOT - Oakwood Drive		150,000.00				150,000.00
Municipal Alliance on Alcoholism and Drug Abuse		24,715.00				24,715.00
Ocean County Cultural and Heritage		1,000.00	800.00			200.00
Ocean County Tourism		800.00				800.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2014	Transferred from 2014		Prior Year Encumbrances	Expended	Canceled	Balance Dec. 31, 2014
		Budget Appropriations Budget	Appropriations By 40A-4-87				
Alcohol Education and Rehabilitation	6,208.71		827.12		1,200.00		5,835.83
Body Armor	2,873.57	2,098.31	1,680.92	377.00	1,508.00		5,521.80
Bulleproof Vest	2,724.40		721.84	377.00	1,508.00		2,315.24
Clean Communities	4,740.17		15,306.03	500.00	8,263.38		12,282.82
Community Development Bloch Grant -Oakford Lake			33,000.00		750.00		32,250.00
DOT - Oakwood Drive			150,000.00		97,813.13		52,186.87
Municipal Alliance on Alcoholism and Drug Abuse	500.76	40,731.75			19,481.61	7,022.38	14,728.52
Ocean County Cultural and Heritage	1,000.00	2,000.00			3,000.00		-
Ocean County Tourism		1,600.00			1,600.00		-
Recycling Revenue Sharing	9,334.87	3,334.75	2,976.82	8,687.37		251.30	24,092.51
Recycling Tonnage	17,426.30				5,310.73		12,115.57
Safe and Secure		37,500.00			37,500.00		-
Senior Center		10,000.00			10,000.00		-
Supplemental Fire Services	246.52	2,140.00			2,140.00		246.52
Drunk Driving Enforcement Fund	5,517.97				2,798.11		2,719.86
Lombardi Canine Unit	1,164.10						1,164.10

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	636,278.65
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxx	5,133,699.61
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxx	11,757,885.00
Levy Calendar Year 2014	xxxxxxx	
Paid	11,648,920.50	xxxxxxx
Balance December 31, 2014	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	745,243.15	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00	5,133,699.61	xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
# Must include unpaid requisitions.		
	17,527,863.26	17,527,863.26

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxx	
2014 Levy 81105-00	xxxxxxx	157,030.16
Miscellaneous Revenue Not Anticipated		
Interest Earned	xxxxxxx	
Expended	157,030.16	xxxxxxx
		xxxxxxx
Balance December 31, 2014 85046-00		xxxxxxx
	157,030.16	157,030.16

Not Applicable

REGIONAL SCHOOL TAX
(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Prepaid #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Prepaid #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		XXXXXXXX
# Must include unpaid requisitions.		-	-

Not Applicable

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2013)	85044-00		XXXXXXXX
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	2,718.67
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	2,914,157.34
County Library	80003-04	XXXXXXXXXX	324,858.96
County Health		XXXXXXXXXX	116,842.70
County Open Space Preservation		XXXXXXXXXX	102,470.49
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	6,054.16
Paid		3,461,048.18	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		6,054.16	XXXXXXXXXX
		3,467,102.34	3,467,102.34

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	1,554,758.00	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX
Municipal Open Space			XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	1,554,758.00
Paid	80003-08	1,554,758.00	XXXXXXXXXX
Balance December 31, 2014	80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		1,554,758.00	1,554,758.00

Not Applicable

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2014	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	XXXXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2014	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	XXXXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2014	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	XXXXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	624,632.00	624,632.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated			xxxxxxxxxx
Adopted Budget	987,764.93	969,139.64	(18,625.29)
Added by N.J. S. 40A:4-87: (List on 17a)	229,512.73	229,512.73	xxxxxxxxxx
Total Miscellaneous Revenue Anticipated 80103-	1,217,277.66	1,198,652.37	(18,625.29)
Receipts from Delinquent Taxes 80104-		1,085.12	1,085.12
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	1,844,772.00	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	1,844,772.00	1,965,228.77	120,456.77
	3,686,681.66	3,789,598.26	102,916.60

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	18,782,380.87
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	11,757,885.00	xxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxx
County Taxes 80111-00	3,458,329.51	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	6,054.16	xxxxxxxxxx
Special District Taxes 80113-00	1,554,758.00	xxxxxxxxxx
Municipal Open Space Tax 80120-00	157,030.16	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	116,904.73
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	1,965,228.77	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
	18,899,285.60	18,899,285.60

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	3,457,168.93
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	229,512.73
Appropriated for 2013 (Budget Statement Item 9)	80012-03	3,686,681.66
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	3,686,681.66
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,686,681.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,351,215.20
Paid or Charged - Reserve for Uncollected Taxes	80012-09	116,904.73
Reserved	80012-10	217,767.00
Total Expenditures	80012-11	3,685,886.93
Unexpended Balances Canceled (see footnote)	80012-12	794.73

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXXXX	1,085.12
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	120,456.77
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXXXX	794.73
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	31,368.22
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	1,000.00
		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXXXX	136,500.56
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXXXX	9,850.00
Prior Years Reserve for Prepaid School Tax Returned in 2014		XXXXXXXXXX	
Tax Overpayments Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	5,133,699.61	XXXXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXXXX	5,133,699.61
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	18,625.29	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12		XXXXXXXXXX
Prepaid School Taxes			XXXXXXXXXX
Prior Year Senior Citizen/Veteran Deductions Disallowed			XXXXXXXXXX
Refund of Prior Year Revenue		2,885.22	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	279,544.89	XXXXXXXXXX
		5,434,755.01	5,434,755.01

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxx	829,237.89
2.		xxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxx	279,544.89
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	624,632.00	xxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2014	80014-05	484,150.78	xxxxxxxx
		1,108,782.78	1,108,782.78

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,665,136.45
Investments	80014-07	
Change Fund		600.00
Sub-Total		1,665,736.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,182,305.86
Cash Surplus	80014-09	483,430.59
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	720.19
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Prepaid Regional School Tax		
Total Other Assets	80014-14	720.19
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	484,150.78

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map. etc.), N.J.S. 40A:4-55 (Flood Damage. etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$ 17,218,357.78
	82113-00	\$ _____
2. Amount of Levy Special District Taxes	82102-00	\$ 1,562,424.03
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$ 30,331.29
5a. Subtotal 2014 Levy		\$ 18,811,113.10
5b. Reductions due to tax appeals**		\$ _____
5c. Total 2014 Levy	82106-00	\$ 18,811,113.10
6. Transferred to Tax Title Liens	82107-00	\$ 440.12
7. Transferred to Foreclosed Property	82108-00	\$ _____
8. Remitted, Abated or Canceled	82109-00	\$ 28,292.11
9. Discount Allowed	82110-00	\$ _____
10. Collected in Cash: In 2013	82121-00	\$ 86,485.55
In 2014 *	82122-00	\$ 18,624,201.84
State's Share of 2014 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$ 71,693.48
R.E.A.P. Revenue	82124-00	\$ _____
Total to Line 14	82111-00	\$ 18,782,380.87
11. Total Credits		\$ 18,811,113.10
12. Amount Outstanding December 31, 2014	83120-00	\$ (0.00)
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is	82112-00	99.84%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 18,782,380.87
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ 18,782,380.87

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.999% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ 18,782,380.87
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	\$ 113,620.09
NET Cash Collected.....	\$ 18,668,760.78
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ 18,811,113.10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.24%

Not Applicable

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$ _____
<i>LESS:</i> Proceeds from Accelerated Tax Levy Sale.....	_____
NET Cash Collected.....	\$ _____
Line 5c (sheet 22) Total 2014 Tax Levy.....	\$ _____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	230.14	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	10,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	60,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,806.52
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	71,203.43
10. Adjustment Due to State Audit		
11.		
12. Balance December 31, 2014	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	720.19
Due To State of New Jersey		xxxxxxxxxx
	73,730.14	73,730.14

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	10,750.00
Line 3	60,750.00
Line 4	2,000.00
Sub-Total	73,500.00
Less: Line 7	1,806.52
To Item 10, Sheet 22	71,693.48

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	-
Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contasted Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
2014 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			XXXXXXXX
Other			
Balance December 31, 2014		-	XXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
		-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.


Signature of Tax Collector

1421 2/3/15
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2014,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2015 Estimated Total Levy - 2014 Total Levy) / 2015 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			4,487.69	xxxxxx
A. Taxes	83102-00		xxxxxx	xxxxxx
B. Tax Title Liens	83103-00	4,487.69	xxxxxx	xxxxxx
2. Canceled:			xxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxx	
B. Tax Title Liens		83106-00	xxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes		83108-00	xxxxxx	
B. Tax Title Liens		83109-00	xxxxxx	
4. Added Taxes				xxxxxx
		83110-00		
5. Added Tax Title Liens				xxxxxx
		83111-00		
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxx	xxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxx
7. Balance Before Cash Payments			xxxxxx	4,487.69
8. Totals			4,487.69	4,487.69
9. Balance Brought Down			4,487.69	xxxxxx
10. Collected:			xxxxxx	1,085.12
A. Taxes	83116-00		xxxxxx	xxxxxx
B. Tax Title Liens	83117-00	1,085.12	xxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale				xxxxxx
		83118-00		
12. 2014 Taxes Transferred to Liens			440.12	xxxxxx
		83119-00		
13. 2014 Taxes			(0.00)	xxxxxx
		83123-00		
14. Balance December 31, 2014			xxxxxx	3,842.69
A. Taxes	83121-00		xxxxxx	xxxxxx
B. Tax Title Liens	83122-00	3,842.69	xxxxxx	xxxxxx
15. Totals			4,927.81	4,927.81

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 24.17%

17. Item No. 14 multiplied by percentage shown above is 928.78 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00	196,900.00	xxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	196,900.00
		196,900.00	196,900.00

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

Not Applicable

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2014 84125-00

Realized in 2014 Budget _____

To Results of Operations (Sheet 19) _____

Not Applicable

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2014</u>
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2015</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - General Capital Bonds			80033-05	\$
2015 Interest on Bonds*		80033-06	\$	
Not Applicable				

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2014	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2014	80033-10		xxxxxxx	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$
Not Applicable				

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
GREEN TRUST LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx	154,287.02	
Issued	80033-02	xxxxxxx		
Paid	80033-03	20,234.98	xxxxxxx	
Outstanding, December 31, 2014	80033-04	134,052.04	xxxxxxx	
		154,287.02	154,287.02	
2015 Loan Maturities			80033-05	\$ 20,641.70
2015 Interest on Loans			80033-06	\$ 2,578.35
Total 2015 Debt Service for Green Trust Loan			80033-13	\$ 23,220.05

DOWNTOWN BUSINESS ZONE LOAN

Outstanding January 1, 2014	80033-07	xxxxxxx	448,294.76	
Issued	80033-08	xxxxxxx		
Paid	80033-09	34,484.22	xxxxxxx	
Outstanding, December 31, 2014	80033-10	413,810.54	xxxxxxx	
		448,294.76	448,294.76	
2015 Loan Maturities			80033-11	\$ 34,484.22
2015 Interest on Loans			80033-12	\$
Total 2015 Debt Service for Downtown Business Zone Loan			80033-13	\$ 34,484.22
Not Applicable				

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXX		
Paid	80034-03		XXXXXXX	
Outstanding, December 31, 2014	80033-04		XXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		\$	
2015 Interest on Bonds*	80034-05		\$	

Not Applicable

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2014	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2014	80034-09		XXXXXXX	
2015 Interest on Bonds*	80034-10		\$	
2015 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	

Not Applicable

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 42,499.00	\$ 442.84
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5.		\$ _____	\$ _____
6.		\$ _____	\$ _____

Not Applicable

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	471.28
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	94,110.63
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2014	80029-04	94,581.91	xxxxxxx
		94,581.91	94,581.91

Not Applicable

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2014 was | \$ | <u>18,811,113.10</u> |
| 2. Amount of Item 1 Collected in 2014 (*) | \$ | <u>18,782,380.87</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>13,167,779.17</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | |
|--|----------------------|
| 1. Cash Deficit 2013 | <u> N </u> |
| 2. 4% of 2013 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> O </u> |
| 3. Cash Deficit 2014 | <u> N </u> |
| 4. 4% of 2014 Tax Levy for all purposes:
Levy -- \$ <u> </u> | <u> E </u> |

E.	Unpaid	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> - </u>
2. County Taxes	\$	<u> </u>	\$ <u> 6,054.16 </u>	\$ <u> 6,054.16 </u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> - </u>
4. Amounts due School Districts for Local				
	\$	<u> </u>	\$ <u> 745,243.15 </u>	\$ <u> 745,243.15 </u>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. & 8a.	Trial Balance - Capital Fund
9. - 9c.	Cash Reconciliation
10. - 10c.	Federal and State Grants Receivable
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16.	Reserves for State and Federal Aid for Library Services
	General Budget Revenues
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23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
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25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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34.	Debt Service for Assessment Notes
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35. - 35c.	Improvement Authorizations
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37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

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