

REVISED

REVISED

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 8,421
NET VALUATION TAXABLE 2010 1,082,485,058
MUNICODE 1523

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township _____ of Plumsted, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *June d. Madden*
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I June d. Madden, am the Chief Financial Officer, License # N-0568, of the Plumsted Township, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature *June d. Madden*
Title Chief Financial Officer
Address 121 Evergreen Road, New Egypt, NJ 08533
Phone Number (609) 758-2241
Fax Number (609) 758-0123

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Plumsted as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NA

Certified by me

this _____ day of _____, 2011.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

REVISED

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Glenn Riccardi
Signature: *Glenn Riccardi*
Certificate #: 6265
Date: 2-1-11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. *NA*
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3cc
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Plumsted
 Chief Financial Officer: June d. Madden
 Signature: _____
 Certificate #: N-0568
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # 7 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Plumsted
 Chief Financial Officer: June d. Madden
 Signature: June d. Madden
 Certificate #: N-0568
 Date: 2/1/11

21-6006463

Fed I.D. #

Township of Plumsted

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2010

| (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|--------------------------------------|--|
|---|--------------------------------------|--|

| | | | | | | |
|-------|----|---|----|------------|----|-----------|
| TOTAL | \$ | - | \$ | 320,300.98 | \$ | 17,500.00 |
|-------|----|---|----|------------|----|-----------|

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Joseph Radtke
Signature of Chief Financial Officer

2/1/11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Plumsted, County of Ocean during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name *Gene d. Modder*
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$1,074,352,834.00

 Maureen S Francis CPA
SIGNATURE OF ASSESSOR
 Township of Plumsted
MUNICIPALITY
 Ocean
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|---------------------|--------------|
| Cash & Cash Equivalents | 2,381,733.32 | |
| Change Fund | 550.00 | |
| | <u>2,382,283.32</u> | |
| Receivables & Other Assets with Full Reserves: | | |
| Tax Title Liens Receivable | 15,051.01 | |
| Special Charges Receivable | 3,578.80 | |
| Property Acquired for Taxes | 36,400.00 | |
| Revenue Account Receivable | 3,013.52 | |
| | <u>58,043.33</u> | |
| Deferred Charges: | | |
| Special Emergency Authorizations | 14,800.00 | |
| Appropriation Reserves | | 229,563.75 |
| Reserve for Encumbrances | | 34,215.01 |
| Interfunds: | | |
| Grant Fund | | 170,539.78 |
| Due to State of NJ: | | |
| DCA Fees | | 1,918.00 |
| Ch. 128 PL 1976 | | 7,955.26 |
| Marriage License Fees | | 225.00 |
| Death Certificate Fees | | - |
| Tax Overpayments | | 4,184.00 |
| Prepaid Taxes | | 115,994.28 |
| Payroll Liabilities | | 10,380.91 |
| County Taxes Payable | | 18,662.97 |
| Local School Taxes Payable | | 1,017,368.88 |
| Outside Liens | | 10,201.08 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|-------------------------|--------------|----------------|
| Revenue Reserves: | | |
| Revaluation | | 408.22 |
| Garden State Trust | | 5,099.00 |
| School Resource Officer | | 20,000.00 |
| Total Cash Liabilities | | 1,646,716.20 c |
| Reserve for Receivables | | 58,043.33 |
| Fund Balance | | 750,367.12 |
| | 2,455,126.65 | 2,455,126.65 |
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(Do not crowd - add additional sheets)

REVISED

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | | |
|---|-----|----|------------|
| Municipal Public Defender Expended Prior Year 2009: | (1) | \$ | 3,007.38 |
| | | | <u>25%</u> |
| | (2) | \$ | 751.85 |

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ 2,793.62

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: June d. Madden
Signature: *June d. Madden*
Certificate #: N-0568
Date: 2/1/11

REVISED

Schedule of Trust Fund Reserves

| <u>Purpose</u> | <u>Amount</u> Dec. 31, 2009 per Audit <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance</u> as at <u>Dec. 31, 2010</u> |
|---|--|----------------------|----------------------|---|
| 1. <u>Lot Grading</u> | \$ 5,190.00 | \$ 950.00 | \$ 496.00 | \$ 5,644.00 |
| 2. <u>Recreation Improvement Contribution</u> | 1,000.00 | 3,000.00 | - | \$ 4,000.00 |
| 3. <u>Soil Removal</u> | 2,777.75 | - | - | \$ 2,777.75 |
| 4. <u>Parking Offense Adjudication Act</u> | 57.00 | 12.00 | - | \$ 69.00 |
| 5. <u>Law Enforcement</u> | 3,710.13 | 575.78 | 3,434.04 | \$ 851.87 |
| 6. <u>Public Defender</u> | 1,954.12 | 3,593.50 | 2,754.00 | \$ 2,793.62 |
| 7. <u>Municipal Open Space</u> | 23,718.87 | 217,762.77 | 235,771.29 | \$ 5,710.35 |
| 8. <u>Council of the Arts</u> | 4,283.50 | - | 709.14 | \$ 3,574.36 |
| 9. <u>Outside Employment of Off-Duty Police</u> | 2,685.00 | 13,807.50 | 15,667.50 | \$ 825.00 |
| 10. <u>September 11, 2001</u> | 1,067.85 | - | - | \$ 1,067.85 |
| 11. <u>Municipal Alliance on Alcoholism</u> | 388.51 | 1,649.00 | 691.73 | \$ 1,345.78 |
| 12. <u>Land Use Board Education Fee</u> | 1,338.00 | 150.00 | 326.00 | \$ 1,162.00 |
| 13. <u>Main Street Program</u> | 3,492.33 | 17,187.00 | 12,934.36 | \$ 7,744.97 |
| 14. <u>Emergency Services</u> | - | - | - | \$ - |
| 15. <u>Senior Outreach Services</u> | 937.42 | 200.00 | 1,137.42 | \$ - |
| 16. <u>Tax Sale Premiums</u> | 33,700.00 | 600.00 | 29,000.00 | \$ 5,300.00 |
| 17. <u>Performance Bonds</u> | 188,009.14 | 15,755.86 | 59,118.26 | \$ 144,646.74 |
| 18. <u>Land Use Board Escrow</u> | 92,249.60 | 80,513.19 | 50,609.24 | \$ 122,153.55 |
| 19. <u>Curb & Sidewalk Deposits</u> | 46,718.83 | - | 18,800.00 | \$ 27,918.83 |
| 20. <u>Project Lifesaver (Buzgo)</u> | - | - | - | - |
| 21. <u>Police Vest</u> | - | - | - | - |
| 22. <u>Green Technology</u> | - | 1,600.00 | - | 1,600.00 |
| 23. _____ | - | - | - | - |
| 24. _____ | - | - | - | - |
| 25. _____ | - | - | - | - |
| 26. _____ | - | - | - | - |
| 27. _____ | - | - | - | - |
| 28. _____ | - | - | - | - |
| 29. _____ | - | - | - | - |
| 30. _____ | - | - | - | - |
| Totals: | \$ 413,278.05 | \$ 357,356.60 | \$ 431,448.98 | \$ 339,185.67 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Balance Jan. 1, 2010 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2010 |
|---|-------------------------|--------------------------|-------------------|----------|----------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
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| | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Other Liabilities | | | | | | | |
| Trust Surplus | | | | | | | |
| * Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

NA

* Show as red figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2010 | 2010 Budget Revenue Realized | Received | Cancelled | Balance Dec. 31, 2010 |
|--|-------------------------|---------------------------------------|------------|-----------|--------------------------|
| Alcohol Education Rehab Fund | - | 754.10 | 754.10 | - | - |
| Body Armor Replacement Fund | - | 2,239.17 | 2,239.17 | - | - |
| Bulletproof Vest Partnership | 1,221.38 | 2,625.00 | 650.00 | - | 3,196.38 |
| Clean Communities Program | - | 13,634.90 | 13,634.90 | - | - |
| Community Development Block Grant (2008) | 46,750.00 | - | 46,750.00 | - | - |
| Community Development Block Grant (2010) | - | 50,000.00 | - | - | 50,000.00 |
| Council for the Arts | 250.00 | 1,000.00 | 1,250.00 | - | - |
| Domestic Violence Response Team | - | - | - | - | - |
| Drunk Driving Enforcement Fund | - | - | - | - | - |
| HDSRF (#1) | 844.92 | - | 844.92 | - | - |
| HDSRF (#2) | 9,230.00 | - | 9,230.00 | - | - |
| Municipal Alliance on Alcoholism (2009) | 13,347.21 | - | 13,347.21 | - | - |
| Municipal Alliance on Alcoholism (2010) | - | 17,940.00 | 2,989.44 | 8.42 | 14,942.14 |
| Neighborhood Preservation & Housing Rehab Programs | 93,409.72 | - | 93,409.72 | - | - |
| NJ Historic Preservation Trust | 3,384.00 | - | 2,341.28 | 1,042.72 | - |
| NJ DEP Green Acres Development | 100,000.00 | - | - | - | 100,000.00 |
| NJ DEP Recreation Trails Program | 25,000.00 | - | 25,000.00 | - | - |
| Sub-Totals (See Sheet 10a) | 293,437.23 | 88,193.17 | 212,440.74 | 1,051.14 | 168,138.52 |

REVIEWED

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

| Grant | Balance Jan. 1, 2010 | 2010 Budget Revenue Realized | Received | Cancelled | Balance Dec. 31, 2010 |
|--|-------------------------|---------------------------------------|------------|-----------|--------------------------|
| NJ DOT 2008 (Various Streets) | 23,750.00 | - | 17,790.84 | 5,959.16 | - |
| NJ DOT 2009 (Oakford Avenue) | 22,250.00 | - | 11,121.23 | 11,128.77 | - |
| NJ DOT 2010 (Helen Street) | 30,000.00 | - | 14,409.85 | - | 15,590.15 |
| NJ DOT 2010 (Applegate) | - | 67,000.00 | 40,584.85 | - | 26,415.15 |
| NJ DL&PS - Cops in Shops | - | 3,000.00 | 1,146.46 | - | 1,853.54 |
| NJ DL&PS - Over the Limit/Under Arrest | - | 4,400.00 | - | 4,400.00 | - |
| NJ DL&PS - FY11 966 Reimbursement Program | - | 4,538.00 | - | - | 4,538.00 |
| Ocean Co. Cultural & Heritage Commission | 250.00 | - | 250.00 | - | - |
| Ocean Co. Tourism | 800.00 | 700.00 | 800.00 | - | 700.00 |
| Ocean Co. Plumsted Senior Center (2010 & 2011) | - | 20,000.00 | 10,000.00 | - | 10,000.00 |
| Ocean Co. Recycling Mini Grant | 4,850.00 | - | 4,850.00 | - | - |
| Ocean Co. Recycling Revenue Sharing Program | - | 5,035.18 | 5,035.18 | - | - |
| Recycling Tonnage | - | 31,463.39 | 31,463.39 | - | - |
| Safe & Secure Community Program | - | 30,000.00 | 30,000.00 | - | - |
| Smart Future Grant (2007) | 22,500.00 | - | 22,500.00 | - | - |
| Smart Future Grant (2008) | 55,000.00 | - | 55,000.00 | - | - |
| Smart Growth Planning (Downtown Biz Improvement) | 213,483.57 | - | 183,464.37 | - | 30,019.20 |
| Totals | 666,320.80 | 254,329.74 | 640,856.91 | 22,539.07 | 257,254.56 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 Budget Appropriations | | Reserve for Encumbrance | Expended | Cancelled | Balance Dec. 31, 2010 |
|--|-------------------------|--|-------------------------------|----------------------------|-----------|-----------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | |
| Alcohol Education Rehab Fund | 6,487.20 | - | 754.10 | - | 1,290.00 | - | 5,951.30 |
| Body Armor Replacement Fund | 154.91 | 793.01 | 1,446.16 | - | - | - | 2,394.08 |
| Bulletproof Vest Partnership | 890.76 | - | 2,625.00 | - | - | - | 3,515.76 |
| Clean Communities Program | - | 13,634.90 | - | (1,188.00) | 10,556.51 | - | 3,078.39 |
| CDBG-Senior Meeting Room | 537.06 | - | - | - | - | - | 537.06 |
| CDBG-Volunteer Park II (2010) | - | - | 50,000.00 | 6,019.50 | 7,500.00 | - | 42,500.00 |
| Council for the Arts | - | 1,000.00 | - | - | 500.00 | - | 500.00 |
| Domestic Violence Response Team | 491.19 | - | - | - | 442.01 | - | 49.18 |
| Drunk Driving Enforcement Fund | 16,522.46 | - | - | - | 10,465.70 | - | 6,056.76 |
| Lombardi Canine Unit Fund | 2,579.67 | - | - | - | 189.00 | - | 2,390.67 |
| Municipal Alliance on Alcoholism (2009) | 509.14 | - | - | (880.00) | 509.14 | - | - |
| Municipal Alliance on Alcoholism (2010) | - | - | - | - | - | - | - |
| Grant | - | 15,740.00 | 2,200.00 | - | 17,931.58 | 8.42 | (0.00) |
| Match | - | 4,900.00 | - | - | 4,900.00 | - | - |
| Neighborhood Preservation & Housing Prgs | - | - | - | - | - | - | - |
| Grant | 38,793.22 | - | - | - | 38,793.22 | - | - |
| Match | 14,113.27 | 5,000.00 | - | - | 17,372.79 | - | 1,740.48 |
| Totals (SEE SHEET 11b) | | | | | | | |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance Jan. 1, 2010 | Transferred from 2010 Budget Appropriations | | Reserve for Encumbrance | Expended | Cancelled | Balance Dec. 31, 2010 |
|--|-------------------------|--|-------------------------------|----------------------------|------------|-----------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | |
| NJ DEP Green Acres Development | 89,235.00 | - | - | (540.00) | 89,235.00 | | - |
| NJ DL&PS - FY11 966 Reimbursement Prj | - | - | 4,538.00 | - | 4,538.00 | - | - |
| NJ DL&PS - Cops in Shops | - | - | 3,000.00 | - | 1,146.46 | - | 1,853.54 |
| NJ DL&PS - Over the Limit/Under Arrest | - | - | 4,400.00 | - | - | 4,400.00 | - |
| NJ DOT 2008 (Various Streets) | 872.66 | - | - | (3,828.00) | (5,086.50) | 5,959.16 | - |
| NJ DOT 2009 (Oakford Avenue) | 9,963.27 | - | - | (1,250.00) | (1,165.50) | 11,128.77 | - |
| NJ DOT 2010 (Helen Street) | 30,000.00 | - | - | 23,713.13 | 23,713.13 | - | 6,286.87 |
| NJ DOT 2010 (Applegate) | - | - | 67,000.00 | 54,850.63 | 55,013.13 | - | 11,986.87 |
| NJ Historic Preservation: | | | | | | | |
| Grant | 1,042.72 | - | - | - | - | 1,042.72 | - |
| Match | 348.58 | - | - | - | - | 348.58 | - |
| Ocean Co. Plumsted Senior Center (2010/2011) | - | 10,000.00 | 10,000.00 | - | 10,000.00 | - | 10,000.00 |
| Ocean Co. Tourism: | | | | | | | |
| Grant | - | 700.00 | - | - | 700.00 | - | - |
| Match | 3.50 | 700.00 | - | - | 703.50 | - | - |
| Ocean Co. Recycling Mini Grant: | | | | | | | |
| Grant | 1,574.20 | - | - | - | 1,574.20 | - | - |
| Match | 3,034.58 | - | - | 2,110.00 | 2,961.80 | - | 72.78 |
| Totals (SEE SHEET 11b) | | | | | | | |

REVISED

*** LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|---|----------|---------------|---------------|
| Balance January 1, 2010 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | 1,244,648.38 |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) | 85002-00 | XXXXXXXX | 4,066,517.86 |
| Levy School Year July 1, 2010 - June 30, 2011 | | XXXXXXXX | 10,859,773.00 |
| Levy Calendar Year 2010 | | XXXXXXXX | |
| Paid | | 10,741,052.50 | XXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | 1,017,368.88 | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) | 85004-00 | 4,412,517.86 | XXXXXXXX |
| | | 16,170,939.24 | 16,170,939.24 |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|----------------------------|----------|------------|------------|
| Balance January 1, 2010 | 85045-00 | XXXXXXXX | - |
| 2010 Levy | 81105-00 | XXXXXXXX | 216,497.01 |
| Added & Omitted Taxes 2010 | | | 1,265.76 |
| Interest Earned | | XXXXXXXX | - |
| Other Income | | | - |
| Expended | | 217,762.77 | XXXXXXXX |
| Balance December 31, 2010 | 85046-00 | - | XXXXXXXX |
| | | 217,762.77 | 217,762.77 |

REVISED

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2010 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00 | XXXXXXXX | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXX | |
| Levy Calendar Year 2010 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2010 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00 | | XXXXXXXX |
| | - | - |

Must include unpaid requisitions.

N/A

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2010 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00 | XXXXXXXX | |
| Levy School Year July 1, 2010 - June 30, 2011 | XXXXXXXX | |
| Levy Calendar Year 2010 | XXXXXXXX | |
| Paid | - | XXXXXXXX |
| Balance December 31, 2010 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00 | | XXXXXXXX |
| | - | - |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance January 1, 2010 | | XXXXXXXX | XXXXXXXX |
| County Taxes | 80003-01 | XXXXXXXX | - |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXXX | 577.02 |
| 2010 Levy | | XXXXXXXX | XXXXXXXX |
| General County | 80003-03 | XXXXXXXX | 2,721,287.49 |
| County Library | 80003-04 | XXXXXXXX | 310,742.24 |
| County Health | | XXXXXXXX | 123,407.78 |
| County Open Space Preservation | | XXXXXXXX | 120,087.38 |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXXX | 18,662.97 |
| Paid | | 3,276,101.90 | XXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXX | XXXXXXXX |
| County Taxes | | - | XXXXXXXX |
| Due County for Added and Omitted Taxes | | 18,662.97 | XXXXXXXX |
| | | 3,294,764.87 | 3,294,764.88 |

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|-----------------------|--------------|--------------|
| Balance January 1, 2010 | | XXXXXXXX | - |
| 2010 Levy: (List Each Type of District Tax Separately - see Footnote) | | XXXXXXXX | XXXXXXXX |
| Fire - | 81108-00 1,078,995.00 | XXXXXXXX | XXXXXXXX |
| Sewer - | 81111-00 | XXXXXXXX | XXXXXXXX |
| Water - | 81112-00 | XXXXXXXX | XXXXXXXX |
| Garbage - | 81109-00 | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX | XXXXXXXX |
| Total 2010 Levy | 80003-07 | XXXXXXXX | 1,078,995.00 |
| Paid | 80003-08 | 1,078,995.00 | XXXXXXXX |
| Balance December 31, 2010 | 80003-09 | - | XXXXXXXX |
| | | 1,078,995.00 | 1,078,995.00 |

Footnote: Please state the number of districts in each instance.

REVISED

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2010 | 80004-01 | XXXXXXXX | |
| State Library Aid Received in 2010 | 80004-02 | XXXXXXXX | |
| Interest Earned | | | - |
| Expended | 80004-09 | | XXXXXXXX |
| Balance December 31, 2010 | 80004-10 | - | - |

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2010 | 80004-03 | XXXXXXXX | |
| State Library Aid Received in 2010 | 80004-04 | XXXXXXXX | |
| Expended | 80004-11 | | XXXXXXXX |
| Balance December 31, 2010 | 80004-12 | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2010 | 80004-05 | XXXXXXXX | |
| State Library Aid Received in 2010 | 80004-06 | XXXXXXXX | |
| Expended | 80004-13 | | XXXXXXXX |
| Balance December 31, 2010 | 80004-14 | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2010 | 80004-07 | XXXXXXXX | |
| State Library Aid Received in 2010 | 80004-08 | XXXXXXXX | |
| Expended | 80004-15 | | XXXXXXXX |
| Balance December 31, 2010 | 80004-16 | - | - |

REVISED

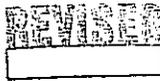
STATEMENT OF GENERAL BUDGET REVENUES 2010

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---------------------|---------------------|---------------------------|
| Surplus Anticipated 80101- | 860,000.00 | 860,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | - | - | - |
| Miscellaneous Revenue Anticipated: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Adopted Budget | 1,027,802.07 | 1,066,371.58 | 38,569.51 |
| Added by N.J.S. 40A:4-87:(List on 17a) | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| See Sheet 17a | 180,517.18 | 180,517.18 | - |
| Total Miscellaneous Revenue Anticipated 80103- | 1,208,319.25 | 1,246,888.76 | 38,569.51 |
| Receipts from Delinquent Taxes 80104- | 37,000.00 | 17,622.78 | (19,377.22) |
| Amount to be Raised by Taxation: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 1,190,530.53 | XXXXXXXX | XXXXXXXX |
| (b) Addition to Local District School Tax 80106- | - | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation 80107- | 1,190,530.53 | 1,207,265.91 | 16,735.38 |
| | 3,295,849.78 | 3,331,777.45 | 35,927.67 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXX | 16,558,582.40 |
| Amount to be Raised by Taxation | XXXXXXXX | XXXXXXXX |
| Local District School Tax 80109-00 | 10,859,773.00 | XXXXXXXX |
| Regional School Tax 80119-00 | - | XXXXXXXX |
| Regional High School Tax 80110-00 | - | XXXXXXXX |
| County Taxes 80111-00 | 3,275,524.89 | XXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 18,662.97 | XXXXXXXX |
| Special District Taxes- Fire District 80113-00 | 1,078,995.00 | XXXXXXXX |
| Municipal Open Space Tax + Added/Omitted 80120-00 | 217,762.77 | XXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXX | 99,402.14 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXX | - |
| Balance for Support of Municipal Budget (or) 80116-00 | 1,207,265.91 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXX | |
| | 16,657,984.54 | 16,657,984.54 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

| | | |
|--|----------|--------------|
| 2010 Budget as Adopted | 80012-01 | 3,115,332.60 |
| 2010 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 180,517.18 |
| Appropriated for 2010 (Budget Statement Item 9) | 80012-03 | 3,295,849.78 |
| Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | - |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 3,295,849.78 |
| Add: Overexpenditures (see footnote) | 80012-06 | - |
| Total Appropriations and Overexpenditures | 80012-07 | 3,295,849.78 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 2,950,034.89 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 99,402.14 |
| Reserved | 80012-10 | 229,563.75 |
| Total Expenditures | 80012-11 | 3,279,000.78 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 16,849.00 |

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2010 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | 0 |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | 0 |

RESULTS OF 2010 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXXX | 38,486.56 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXX | |
| | | XXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXX | 16,735.38 |
| Unexpended Balances of 2010 Budget Appropriations | 80013-04 | XXXXXXXX | 16,849.00 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXX | 70,497.49 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXX | - |
| Unexpended Balances of 2009 Appropriation Reserves | 80013-05 | XXXXXXXX | 216,242.81 |
| Prior Years Interfunds Returned in 2010 | 80013-06 | XXXXXXXX | |
| Tax Overpayments Canceled | | XXXXXXXX | |
| Cancelled Grants | | XXXXXXXX | 348.58 |
| | | XXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXX | XXXXXXXX |
| Balance January 1, 2010 | 80013-07 | 4,066,517.86 | XXXXXXXX |
| Balance December 31, 2010 | 80013-08 | XXXXXXXX | 4,412,517.86 |
| Deficit in Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | - | XXXXXXXX |
| Delinquent Tax Collections | 80013-10 | 19,377.22 | XXXXXXXX |
| | | | XXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | - | XXXXXXXX |
| Interfund Advances Originating in 2010 | 80013-12 | - | XXXXXXXX |
| Sr. Citizen Deduction Disallowed by Tax Collector | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 685,782.60 | XXXXXXXX |
| | | 4,771,677.68 | 4,771,677.68 |

REVISED

SURPLUS - CURRENT FUND
YEAR 2010

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2010 | 80014-01 | XXXXXXXX | 924,584.52 |
| 2. | | XXXXXXXX | |
| 3. Excess Resulting from 2010 Operations | 80014-02 | XXXXXXXX | 685,782.60 |
| 4. Amount Appropriated in the 2010 Budget - Cash | 80014-03 | 860,000.00 | XXXXXXXX |
| 5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXX |
| 6. | | | XXXXXXXX |
| 7. Balance December 31, 2010 | 80014-05 | 750,367.12 | XXXXXXXX |
| | | 1,610,367.12 | 1,610,367.12 |

ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 2,381,733.32 |
| Investments | 80014-07 | |
| Change Fund | | 550.00 |
| Sub Total | | 2,382,283.32 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,646,716.20 |
| Cash Surplus | 80014-09 | 735,567.12 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | |
| Deferred Charges # | 80014-12 | 14,800.00 |
| Cash Deficit # | 80014-13 | |
| | | |
| | | |
| | | |
| | | |
| Total Other Assets | 80014-14 | 14,800.00 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 750,367.12 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

| | | | | |
|-----|---|----------|----|-----------------------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | 82101-00 | \$ | <u>16,626,970.52</u> |
| | | 82113-00 | \$ | <u> </u> |
| 2. | Amount of Levy Special District Taxes | 82102-00 | \$ | <u> </u> |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | <u>95,662.75</u> |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ | <u> </u> |
| 5a. | Subtotal 2010 Levy | | \$ | <u>16,722,633.27</u> |
| 5b. | Reductions due to tax appeals** | | \$ | <u> </u> |
| 5c. | Total 2010 Tax Levy | 82106-00 | \$ | <u>16,722,633.27</u> |
| 6. | Transferred to Tax Title Liens | 82107-00 | \$ | <u>6,605.73</u> |
| 7. | Transferred to Foreclosed Property | 82108-00 | \$ | <u> </u> |
| 8. | Remitted, Abated or Canceled | 82109-00 | \$ | <u>157,445.14</u> |
| 9. | Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. | Collected in Cash: | | | |
| | In 2009 | 82121-00 | \$ | <u>131,737.39</u> |
| | In 2010 * | 82122-00 | \$ | <u>16,343,560.27</u> |
| | State's Share of 2010 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | <u>83,284.74</u> |
| | Total to Line 14 | 82111-00 | \$ | <u>16,558,582.40</u> |
| 11. | Total Credits | | \$ | <u>16,722,633.27</u> |
| 12. | Amount Outstanding December 31, 2010 | 83120-00 | \$ | <u> </u> |
| 13. | Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is | | | <u>99.01 %</u> |
| | | 82112-00 | | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

| | | |
|--|----|----------------------|
| Total of Line 10 | \$ | <u>16,558,582.40</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u>0</u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u>16,558,582.40</u> |

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

REVISED

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | | |
|--|-----------|-----------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ | <u>16,558,582.40</u> |
| LESS: Proceeds from Accelerated Tax Sale | | <u>132,766.42</u> |
| NET Cash Collected | \$ | <u>16,425,815.98</u> |
| Line 5c (sheet 22) Total 2010 Tax Levy | \$ | <u>16,722,633.27</u> |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | <u>98.23% %</u> |

(2) Utilizing Tax Levy Sale

| | | |
|--|-----------|-----------------|
| Total of Line 10 Collected in Cash (sheet 22) <i>NA</i> | \$ | <u>-</u> |
| LESS: Proceeds from Accelerated Tax Sale (excluding premium) | | <u>-</u> |
| NET Cash Collected | \$ | <u>-</u> |
| Line 5c (sheet 22) Total 2010 Tax Levy | \$ | <u>-</u> |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | <u>- %</u> |

REVISED

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|-----------|-----------|
| 1. Balance January 1, 2010 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | | XXXXXXXX |
| Due To State of New Jersey | XXXXXXXX | 6,205.26 |
| 2. Sr. Citizens Deductions Per Tax Billings | 10,500.00 | XXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 74,250.00 | XXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 500.00 | XXXXXXXX |
| 5. Veterans/Disabled Deductions Allowed by Tax Collector | 250.00 | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXX | 1,069.37 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes | XXXXXXXX | - |
| 9. Received in Cash from State | XXXXXXXX | 85,034.74 |
| 10. Veterans/Disabled Deductions Disallowed | | 1,145.89 |
| 11. | | |
| 12. Balance December 31, 2010 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | XXXXXXXX | - |
| Due To State of New Jersey | 7,955.26 | XXXXXXXX |
| | 93,455.26 | 93,455.26 |

Calculation of Amount to be included on Sheet 22, Item 10-

2010 Senior Citizen and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 10,500.00 |
| Line 3 | 74,250.00 |
| Line 4 | 750.00 |
| Sub-Total | 85,500.00 |
| Less: Line 7 | 2,215.26 |
| To Item 10, Sheet 22 | 83,284.74 |

REVISED

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)

| | Debit | Credit |
|---|----------|----------|
| Balance January 1, 2010 | XXXXXXXX | |
| Taxes Pending Appeals | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXX | XXXXXXXX |
| Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals <i>N/A</i> | XXXXXXXX | |
| Budget Appropriation | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2010 | | XXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX |
| | | |
| | - | - |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010.

Samuel Chisolm
Signature of Tax Collector

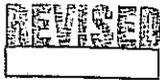
T-1421
License #

2/8/11
Date

REVISION
**COMPUTATION OF APPROPRIATION:
 RESERVE FOR UNCOLLECTED TAXES AND
 AMOUNT TO BE RAISED BY TAXATION
 IN 2011 MUNICIPAL BUDGET**

REVISION

| | YEAR 2011 | YEAR 2010 |
|---|---------------|---|
| 1. Total General Appropriations for 2011 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015- | 3,015,827.08 | XXXXXXXX |
| 2. Local District School Tax - | | |
| Actual 80016- | - | 10,859,773.00 |
| Estimate** 80017- | 10,904,298.00 | XXXXXXXX |
| 3. Municipal Open Space Tax - | | |
| Actual | - | |
| Estimate** | 215,000.00 | XXXXXXXX |
| 4. Regional School District Tax - | | |
| Actual | - | |
| Estimate** | - | XXXXXXXX |
| 5. Regional High School Tax - School Budget | | |
| Actual 80018- | - | |
| Estimate** 80019- | - | XXXXXXXX |
| 6. County Tax | | |
| Actual 80020- | - | 3,275,524.89 |
| Estimate** 80021- | 3,324,000.00 | XXXXXXXX |
| 7. Special District Taxes - Fire | | |
| Actual 80022- | 1,134,321.00 | 1,078,995.00 |
| Estimate** 80023- | - | XXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | 18,593,446.08 | |
| 9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02 | 1,618,248.59 | |
| 10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | 16,975,197.49 | |
| 11. Amount of Item 10 99.4% Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | 17,077,663.47 | |
| Analysis of Item 11: | | |
| Local District School Tax (Amount Shown on Line 2 Above) | 10,904,298.00 | * May not be stated in an amount less than 'actual' Tax of Year 2010 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Municipal Open Space Tax (Amount Shown on Line 3 Above) | 215,000.00 | |
| Regional School District Tax (Amount Shown on Line 4 Above) | - | |
| Regional High School Tax (Amount Shown on Line 5 Above) | - | |
| County Tax (Amount Shown on Line 6 Above) | 3,324,000.00 | |
| Special District Tax - Fire (Amount Shown on Line 7 Above) | 1,134,321.00 | |
| Tax in Local Municipal Budget | 1,500,044.47 | |
| Total Amount (see Line 11) | 17,077,663.47 | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | 102,465.98 | Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12. |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | 3,015,827.08 | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | 102,465.98 | |
| Sub-Total | 3,118,293.06 | |
| Less: Item 9 - Total Anticipated Revenues | 1,618,248.59 | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | 1,500,044.47 | |



ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) \$ _____

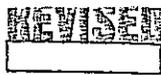
C. TIMES: % of increase of Amount to be Raised by Taxes over Prior Year (2011 Estimated Total Levy - 2010 Total Levy) / 2010 Total Levy. Includes handwritten 'NA' and a percentage line.

D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____



SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|----------|--------------|--------------|
| 1. Balance January 1, 2010 | | 39,377.57 | XXXXXXXX |
| A. Taxes | 83102-00 | 31,173.54 | XXXXXXXX |
| B. Tax Title Liens | 83103-00 | 8,204.03 | XXXXXXXX |
| 2. Canceled: | | XXXXXXXX | XXXXXXXX |
| A. Taxes | 83105-00 | XXXXXXXX | 7,434.23 |
| B. Tax Title Liens | 83106-00 | XXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXX | XXXXXXXX |
| A. Taxes | 83108-00 | XXXXXXXX | |
| B. Tax Title Liens | 83109-00 | XXXXXXXX | |
| 4. Added Taxes | 83110-00 | | XXXXXXXX |
| 5. Added Tax Title Liens | 83111-00 | | XXXXXXXX |
| 6. Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | XXXXXXXX | XXXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | XXXXXXXX (1) | |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | - | (1) XXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXX | 31,943.34 |
| 8. Totals | | 39,377.57 | 39,377.57 |
| 9. Balance Brought Down | | 31,943.34 | XXXXXXXX |
| 10. Collected: | | XXXXXXXX | 23,871.26 |
| A. Taxes | 83116-00 | 23,739.31 | XXXXXXXX |
| B. Tax Title Liens | 83117-00 | 131.95 | XXXXXXXX |
| 11. Interest and Costs - 2010 Tax Sale | 83118-00 | 373.20 | XXXXXXXX |
| 12. 2010 Taxes Transferred to Liens | 83119-00 | 6,605.73 | XXXXXXXX |
| 13. 2010 Taxes | 83123-00 | - | XXXXXXXX |
| 14. Balance December 31, 2010 | | XXXXXXXX | 15,051.01 |
| A. Taxes | 83121-00 | - | XXXXXXXX |
| B. Tax Title Liens | 83122-00 | 15,051.01 | XXXXXXXX |
| 15. Totals | | 38,922.27 | 38,922.27 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is

74.73%

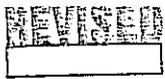
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2011.

\$ 11,247.62

 and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit | |
|-----|----------------------------------|----------|-----------|-----------|
| 1. | Balance January 1, 2010 | 84101-00 | 36,400.00 | XXXXXXXX |
| 2. | Foreclosed or Deeded in 2010 | | XXXXXXXX | XXXXXXXX |
| 3. | Tax Title Liens | 84103-00 | - | XXXXXXXX |
| 4. | Taxes Receivable | 84104-00 | - | XXXXXXXX |
| 5A. | | 84102-00 | XXXXXXXX | XXXXXXXX |
| 5B. | | 84105-00 | | |
| 6. | Adjustment to Assessed Valuation | 84106-00 | - | XXXXXXXX |
| 7. | Adjustment to Assessed Valuation | 84107-00 | XXXXXXXX | - |
| 8. | Sales | | XXXXXXXX | XXXXXXXX |
| 9. | Cash * | 84109-00 | XXXXXXXX | - |
| 10. | Contract | 84110-00 | XXXXXXXX | |
| 11. | Mortgage | 84111-00 | XXXXXXXX | |
| 12. | Loss on Sales | 84112-00 | XXXXXXXX | |
| 13. | Gain on Sales | 84113-00 | - | XXXXXXXX |
| 14. | Balance December 31, 2010 | 84114-00 | XXXXXXXX | 36,400.00 |
| | | | 36,400.00 | 36,400.00 |

CONTRACT SALES

| | | Debit | Credit | |
|-----|-------------------------------------|----------|----------|----------|
| 15. | Balance January 1, 2010 | 84115-00 | | XXXXXXXX |
| 16. | 2010 Sales from Foreclosed Property | 84116-00 | | XXXXXXXX |
| 17. | Collected * | 84117-00 | XXXXXXXX | |
| 18. | | 84118-00 | XXXXXXXX | |
| 19. | Balance December 31, 2010 | 84119-00 | XXXXXXXX | |

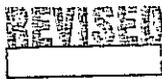
MORTGAGE SALES

| | | Debit | Credit | |
|-----|-------------------------------------|----------|----------|----------|
| 20. | Balance January 1, 2010 | 84120-00 | | XXXXXXXX |
| 21. | 2010 Sales from Foreclosed Property | 84121-00 | | XXXXXXXX |
| 22. | Collected * | 84122-00 | XXXXXXXX | |
| 23. | | 84123-00 | XXXXXXXX | |
| 24. | Balance December 31, 2010 | 84124-00 | XXXXXXXX | |

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Results of Operation (Sheep 19) _____



DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount Dec. 31, 2010 per Audit Report</u> | <u>Amount in 2010 Budget</u> | <u>Amount Resulting from 2010</u> | <u>Balance as at Dec. 31, 2010</u> |
|---|--|--------------------------------------|---|--|
| 1. Emergency Authorization - Municipal * | \$ <i>NA</i> | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2011</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| Source | | Debit | Credit | 2011 Debt Service |
|--|----------|----------|----------|-------------------|
| Outstanding, January 1, 2010 | 80033-01 | XXXXXXXX | - | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | - | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2010 | 80033-04 | - | XXXXXXXX | |
| | | - | - | |
| 2011 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ - |
| 2011 Interest on Bonds * | | 80033-06 | \$ - | |
| Assessment Serial Bonds | | | | |
| <i>Not Applicable</i> | | | | |
| Outstanding, January 1, 2010 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2010 | 80033-10 | - | XXXXXXXX | |
| | | - | - | |
| 2011 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ - |
| 2011 Interest on Bonds * | | 80033-12 | \$ - | |
| Total "Interest on Bonds - Debt Service" (* Items) | | | 80033-13 | \$ - |

LIST OF BONDS ISSUED DURING 2010

| <i>Not Applicable</i> | | | | |
|-----------------------|---------------|---------------|---------------|---------------|
| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14 80033-15

REVISED
[]

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

| GTMP LOAN | | Debit | Credit | 2011 Debt Service |
|--|----------|-----------|-----------|-------------------|
| Outstanding, January 1, 2010 | 80033-01 | XXXXXXXX | 5,857.36 | |
| Issued | 80033-02 | XXXXXXXX | - | |
| Paid | 80033-03 | 5,857.37 | XXXXXXXX | |
| Outstanding, December 31, 2010 | 80033-04 | (0.01) | XXXXXXXX | |
| (Green Acres charged .01 cent more due to rounding) | | 5,857.36 | 5,857.36 | |
| 2011 Loan Maturities | | | 80033-05 | \$ - |
| 2011 Interest on Loans | | | 80033-06 | \$ - |
| Total 2011 Debt Service for Green Acres Program - Green Trust Loan | | | 80033-13 | \$ - |
| GTRP LOAN | | | | |
| Outstanding, January 1, 2010 | 80033-07 | XXXXXXXX | 50,045.72 | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | 5,828.76 | XXXXXXXX | |
| Outstanding, December 31, 2010 | 80033-10 | 44,216.96 | XXXXXXXX | |
| | | 50,045.72 | 50,045.72 | |
| 2011 Loan Maturities | | | 80033-11 | \$ 5,945.92 |
| 2011 Interest on Loans | | | 80033-12 | \$ 854.76 |
| Total 2011 Debt Service for Loan | | | 80033-13 | \$ 6,800.68 |

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---------------|---------------|---------------|---------------|
| Green Acres Development Loan (Recreation Complex Improvements) | 100,000.00 | 100,000.00 | 12/31/2010 | 2% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 100,000.00 | 100,000.00 | | |

80033-14 80033-15

REVISED

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

| GTOLP LOAN | | Debit | Credit | 2011 Debt Service |
|--|----------|-----------|-----------|-------------------|
| Outstanding, January 1, 2010 | 80033-01 | XXXXXXXX | 75,068.90 | |
| Issued | 80033-02 | XXXXXXXX | - | |
| Paid | 80033-03 | 8,743.18 | XXXXXXXX | |
| Outstanding, December 31, 2010 | 80033-04 | 66,325.72 | XXXXXXXX | |
| (Due to rounding the balance is \$75,068.91) | | 75,068.90 | 75,068.90 | |
| 2011 Loan Maturities | | | 80033-05 | \$ 8,918.91 |
| 2011 Interest on Loans | | | 80033-06 | \$ 1,282.14 |
| Total 2011 Debt Service for Green Acres Program - Green Trust Loan | | | 80033-13 | \$ 10,201.05 |
| LOAN | | | | |
| Outstanding, January 1, 2010 | 80033-07 | XXXXXXXX | - | |
| Issued | 80033-08 | XXXXXXXX | - | |
| Paid | 80033-09 | - | XXXXXXXX | |
| Outstanding, December 31, 2010 | 80033-10 | - | XXXXXXXX | |
| 2011 Loan Maturities | | | 80033-11 | \$ - |
| 2011 Interest on Loans | | | 80033-12 | \$ - |
| Total 2011 Debt Service for | Loan | NA | 80033-13 | \$ - |

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2010

| Purpose | 2011 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14 80033-15

REVISED

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| Source | Debit | Credit | 2011 Debt Service |
|--|----------|----------|-------------------|
| Outstanding, January 1, 2010 80034-01 | XXXXXXXX | | |
| Paid 80034-02 | | XXXXXXXX | |
| Outstanding, December 31, 2010 80034-03 | | XXXXXXXX | |
| 2011 Bond Maturities - General Capital Bonds 80034-04 | | \$ - | |
| 2011 Interest on Bonds * 80034-05 | | \$ - | |

NA

TYPE I SCHOOL SERIAL BOND

| | | | |
|---|----------|----------|--|
| Outstanding, January 1, 2010 80034-06 | XXXXXXXX | | |
| Issued 80034-07 | XXXXXXXX | | |
| Paid 80034-08 | | XXXXXXXX | |
| Outstanding, December 31, 2010 80034-09 | | XXXXXXXX | |
| 2011 Interest on Bonds* 80034-10 | | \$ - | |
| 2011 Bond Maturities - Serial Bonds 80034-11 | | \$ - | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12 | | \$ - | |

LIST OF BONDS ISSUED DURING 2010

| Purpose | 2011 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|-------------------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2010 | 2010 Interest Requirement |
|--|----|------------------------------|------------------------------|
| 1. Emergency Notes 80036- | \$ | - | \$ - |
| 2. Special Emergency Notes 80037- | \$ | - | \$ - |
| 3. Tax Anticipation Notes 80038- | \$ | - | \$ - |
| 4. Interest on Unpaid State and County Taxes 80039- | \$ | - | \$ - |
| 5. _____ | \$ | - | \$ - |
| 6. _____ | \$ | - | \$ - |

REVISED

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|-----|--|------------------------|--------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. | Various Capital Improvements (Ordinance 2008-11) | 444,925.00 | 9/30/2008 | 415,000.00 | 9/30/2011 | 2.25% | 143,437.50 | 9,337.50 | 9/30/2011 |
| 2. | Redevelopment (Ordinance 2009-07) | 750,000.00 | 1/26/2010 | 750,000.00 | 1/25/2011 | 3.30% | - | 12,225.00 | 1/25/2011 |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | 1,194,925.00 | | 1,165,000.00 | | | 143,437.50 | 21,562.50 | |

80051-01 80051-02

Notes Designate all "Capital Notes" issued under N.J.S. 40A:2-6(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

** All notes with an original date of issue of 2008 or prior require one legally payable installment to be included if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

*** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

REVIEWED

DEBT SERVICE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2010 | Date of Maturity | Rate of Interest | 2011 Budget Requirement | | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | NA | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | | | | | | 80051-01 | 80851-02 | |

Memo: *See Sheet 13 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing substituted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

REVISED

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2010 | 2011 Budget Requirement | |
|---------|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | NA | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | 80051-01 | 80051-02 |

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2010 | | 2010 Authorizations | Expended | Authorizations Canceled | Balance - December 31, 2010 | |
|--|---------------------------|--------------|---------------------|------------|-------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| 91-11 Acquisition/Construction Municipal Complex | 1,478.75 | 661,936.61 | | | | 1,478.75 | 661,936.61 |
| 02-02 Acquisition/Development of Open Space | | 515,711.74 | | 18,450.00 | | | 497,261.74 |
| 08-11 Various Capital Improvements | | 732,526.57 | | 260,546.44 | | | 471,980.13 |
| 09-07 Preliminary Expenses for Redevelopment | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | 1,478.75 | 1,910,174.92 | | 278,996.44 | | 1,478.75 | 1,631,178.48 |

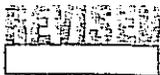
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|----------|----------|----------|
| Balance January 1, 2010 | 80031-01 | XXXXXXXX | 6,731.39 |
| Received from 2010 Budget Appropriation * | 80031-02 | XXXXXXXX | - |
| Reserve for Preliminary Expenses Canceled Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXX | - |
| List by Improvements-Direct Charges Made for Preliminary Costs: | | XXXXXXXX | XXXXXXXX |
| | | | XXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | | XXXXXXXX |
| | | | XXXXXXXX |
| Balance December 31, 2010 | 80031-05 | 6,731.39 | XXXXXXXX |
| | | 6,731.39 | 6,731.39 |

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2010 | 80030-01 | XXXXXXXXXX | |
| Received from 2010 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2010 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2010 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NA

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2010 or Prior Years |
|---------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Total | 80032-00 | - | - | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2010

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2010 | 80029-01 | XXXXXXXXXX | 405.28 |
| Premium on Bond Sale And Note Sale | | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | |
| Miscellaneous | | | 23.26 |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2010 Budget Revenue | 80029-03 | - | XXXXXXXXXX |
| Balance December 31, 2010 | 80029-04 | 428.54 | XXXXXXXXXX |
| | | 428.54 | 428.54 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | | |
|---|-----------|------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 | | \$ - |
| 2. Amount of Cash in Special Trust Funds as of December 31, 2010 (Note A) | | \$ - |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2011 | <i>NA</i> | \$ - |
| 4. Amount of Interest on Bonds with a Covenant - 2011 Requirement | | \$ - |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ - |
| 6. Less Amount of Special Trust Fund to be Used | | \$ - |
| 7. Net Appropriation Required | | \$ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

~~NEWSP~~
MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
 (N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

| | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2010 was | \$ | <u>16,722,633.27</u> |
| 2. Amount of Item 1 Collected in 2010 (*) | \$ | <u>16,558,582.40</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>11,705,843.29</u> |

(*) Including prepayments and overpayments applied.

B.

- Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO YES
- Have payments been made for all bonded obligations or notes due on or before December 31, 2010?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

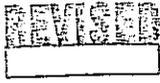
- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

| | | | |
|--|----|------------|-----------------|
| 1. Cash Deficit 2009 | | \$ | <u>N/A</u> |
| 2. 4% of 2009 Tax Levy for all purposes: | | | |
| Levy-- | \$ | <u>N/A</u> | = \$ <u>N/A</u> |
| 3. Cash deficit 2010 | | \$ | <u>N/A</u> |
| 4. 4% of 2010 Tax Levy for all purposes: | | | |
| Levy-- | \$ | <u>N/A</u> | = \$ <u>N/A</u> |

E.

| | <u>Unpaid</u> | <u>2009</u> | <u>2010</u> | <u>Total</u> |
|---|---------------|-------------|------------------------|------------------------|
| 1. State Taxes | \$ | <u>N/A</u> | \$ <u>N/A</u> | \$ <u>N/A</u> |
| 2. County Taxes | \$ | <u>N/A</u> | \$ <u>18,662.97</u> | \$ <u>18,662.97</u> |
| 3. Amounts due Special Districts | \$ | <u>N/A</u> | \$ <u>N/A</u> | \$ <u>N/A</u> |
| 4. Amounts due Districts for Local School Tax | \$ | <u>N/A</u> | \$ <u>1,363,368.89</u> | \$ <u>1,363,368.89</u> |



SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010 , please observe instructions on Sheet 2.